

**New Mexico Health Insurance Exchange**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**YTD September 30, 2017 and Years Ended December 31, 2016 and 2015**

	<u>9/30/2017</u>	<u>2016</u>	<u>2015</u>
<b>Operating Revenue</b>	<i>(Unaudited)</i>		
Carrier Assessments	\$ 11,016,035	\$ 16,703,354	\$ 5,727,690
<b>Operating Expenses</b>			
Consumer and stakeholder engagement and support	2,941,513	8,881,504	14,503,756
Technology and project management	3,419,063	3,129,187	9,207,765
Salaries and employee benefits	1,307,338	1,906,725	1,678,624
Operations	591,415	790,879	519,571
Professional services and board	209,907	349,099	357,940
Plan Management	100,748	235,094	138,553
Other	-	14,014	25,000
Total operating expenses	<u>8,569,985</u>	<u>15,306,502</u>	<u>26,431,209</u>
Operating gain/(loss)	<u>2,446,050</u>	<u>1,396,852</u>	<u>(20,703,519)</u>
<b>Nonoperating Revenues</b>			
Grant Revenue	-	7,815,066	22,835,111
Investment (loss) income, net	328,071	(178,532)	1,050
Loss on disposal of capital assets	-	(2,577)	-
Total nonoperating revenues	<u>328,071</u>	<u>7,633,957</u>	<u>22,836,161</u>
Income before transfers	2,774,121	9,030,809	2,132,642
Transfers from NMHIA	-	-	1,130,013
Change in net position	<u>2,774,121</u>	<u>9,030,809</u>	<u>3,262,655</u>
Net position, beginning of year	<u>12,293,464</u>	<u>3,262,655</u>	-
Net position, end of period or year	<u>\$ 15,067,585</u>	<u>\$ 12,293,464</u>	<u>\$ 3,262,655</u>