



BeWellnm Policy Brief

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Premium Payment Threshold

September 28, 2023 V1.0

Introduction

Effective September 28, 2023, beWellnm will adhere to a new premium payment threshold policy. The new premium payment threshold will be \$1.00. This policy brief outlines the policy and regulatory considerations supporting this policy change.

Regulations

45 CFR 155.400(g). This regulation allows the implementation of a premium payment threshold policy under which enrollees can be considered to have paid all amounts due if they pay an amount sufficient to maintain a percentage of total premium paid out of the total premium owed equal to or greater than a prescribed level, provided that the level is reasonable and the policy is applied in a uniform manner to all enrollees. If an applicant or enrollee satisfies the premium payment threshold policy, the Exchange may (1) effectuate an enrollment based on payment of the binder payment; (2) avoid triggering a grace period for non-payment of premium; and (3) avoid terminating the enrollment for non-payment of premium, as described in regulation.

Policy Analysis

The premium payment threshold policy allows a consumer to make a payment that is less than the premium, but greater than the “threshold” amount. The policy considers a payment to have been made in full once the payment(s) received are equal to or greater than the threshold amount. The policy applies to the initial premium payment (the binder), any subsequent premium payments, and any amount outstanding at the end of a grace period for non-payment of premium. If an enrollee has paid within the threshold but has not paid the full premium, the unpaid amount will remain on the account.

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